



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Report of the Sale of Surplus Property

MEETING DATE: August 2, 1995

SUBMITTED BY: Finance Director

RECOMMENDED ACTION: Information only. This report of the sale of city property is made to the City Council in accordance with Lodi Municipal Code Section 2.12.120.

BACKGROUND INFORMATION: On April 19 and May 17, 1995, the City Council authorized the sale of twenty-eight vehicles and eighty-eight miscellaneous items of surplus city property.

On July 1, the auction company of Roger Ernst & Associates in Modesto sold nine vehicles and eighty-five miscellaneous items, generating a net revenue of \$4,126.25. Additionally, on July 17, the City completed the sale of one 1987 Honda motorcycle to the high bidder at \$1,050. (Four bids were received; the other three bids were \$888, \$500, and \$200).

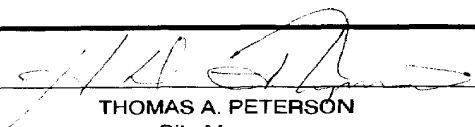
Finally, as indicated in the May 17 council communication, net proceeds from the sale of several of the miscellaneous items will be contributed to the Boosters of Boys and Girls Sports of Lodi (\$70), with the balance of the revenues being returned to the General Fund (\$5,106.25).

FUNDING: None required. Net revenue generated: \$5,176.25


Vicky McAthie, Acting Finance Director

Prepared by Joel Harris, Purchasing Officer

APPROVED: _____


THOMAS A. PETERSON
City Manager